

BUS 3303 Business Law Fall 2022 Weekly Attendance Arthur House, *EJD*

Instructor Contact Information

Office Location: Remote/Online

Student Hours: Monday – Friday 3:00 PM to 5:00 PM

Phone: (207) 930-5168

Email: <u>ahouse1@rochesteru.edu</u>

Course Description

Business Law – BUS 3303 is an introduction to the legal aspects of business dealing with the issues of contracts, commercial sales (Uniform Commercial Code), and torts. Students learn legal principles by using the case law method. This course reviews the professional, ethical, legal, and societal environments of business. An emphasis is on corporate social responsibility (CSR), relying upon legal concepts and reasoning to recognize legal issues or controversies then assess their significance, articulate solutions and measures to implement appropriate remedies. This course is taught using a combination of assigned readings, case studies, and the incorporation of lectures and open discussion. Course writings will utilize the **IRAC** method of **I**ssue spotting, **R**ule justification, subject matter **A**nalysis, and **C**onclusion.

Required Materials

Miller, Roger LeRoy, *Fundamentals of Business Law Today: Summarized Cases* (10th edition), <u>Cengage</u> ISBN 978-1-305-07544-3. Other readings may be distributed by email.

Learning Goals and Outcomes

Exploring: Students will broaden their understanding of the world in its beauty, diversity, and complexity.

<u>Preparing:</u> Students will acquire knowledge and develop skills to serve in their neighborhoods, organizations, and businesses.

Integrating: Students will connect and apply knowledge and skills to their personal and professional lives.

Course Learning Outcomes & Objectives

- o The Student will understand and demonstrate a broad interpretation of the:
- o Origins and structure of the American legal system;
- o Role of the courts and the judicial system,
- o Elements and requirements of an enforceable contract, and Remedies for breach of contract;
- O Differences between common law contracts and sale of goods (UCC) commercial transactions;
- o Impact of law upon liability; intellectual property; and
- O The impact and structure of administrative agencies.

Course Expectations and Assessment

Canvas LMS: The use of Canvas LMS is required in this course. This is the free software that the university uses to enhance learning. It is available through any web browser (ex., Netscape, Internet Explorer). Instruction on how to use Canvas LMS will be available from Rochester University.

Potential for Extra Credit

Opportunities to "make up" for missed classes through extra work will be allowed on a limited basis but only after initiated by the student. The goal of the instructor is to help students achieve their goals.

Basis for Evaluation

Rochester University expects regular and punctual attendance, which shall be graded on a point scale of 12.5-points per session/meeting. For an 8-week course, the points possible will total 100-points. There is a required discussion for each week. Each discussion is graded on a potential for 12.5-points each for a total of 100-points. There are a total of 6-quizzes each with 15 or 20 questions with100-total questions

graded at 2-points each for a total of 200-points possible. There are two written case briefs required w/IRAC format worth 100-points each for a total of 200-points. One mid-term and one final exam are required. Each is worth 200-points. Total possible points available are 1,000 and equivalent to 100%. At the discretion of the instructor or professor, students will be allowed to submit an extra credit paper worth 25-points that will be considered in the final grading structure.

Course Grading Scale

| Grade | Grade Value | Assigned Tasks | Points | % |
|-------|-------------|---|--------|------|
| A | 93-100% | Attendance | 100 | 10% |
| A- | 90-92.9% | Discussions | 100 | 10% |
| B+ | 87-89.9% | Quizzes (6 total – 15 or 20 Questions each) | 200 | 20% |
| В | 83-86.9% | Case Briefing # 1 – Written w/IRAC | 100 | 10% |
| B- | 80-82.9% | Mid-Term Examination | 200 | 20% |
| C+ | 77-79.9% | Case Briefing # 2 – Written w/IRAC | 100 | 10% |
| С | 73-76.9% | Final Examination | 200 | 20% |
| C- | 70-72.9% | | | |
| D+ | 67-69.9% | | | |
| D | 63-66.9% | Total Course Grading 1000 | | 100% |
| D- | 60-62.9% | | | |
| F | 0-59.9% | | | |
| Boost | Discretion | Potential Extra Credit - Written Assignment | 25 | 2.5% |

Course Policies and Information

- 1. <u>Code of Academic Integrity</u>: A link to the Code of Academic Integrity can be found at https://rochesteru.edu/academicintegrity
- 2. <u>Attendance Policy</u>: Rochester University expects regular and punctual attendance. Any student who missed more than 30% of class meetings will receive a grade of F for the course. It is the responsibility of the student to withdraw from the course before the last day to withdraw. Attendance in an online course is defined as logging in and actively participating in the course. Note: Students who do not attend the first two weeks of any class will be administratively dropped from their courses.
- 3. <u>COVID-19 Specific Policies</u>: Rochester University continues to recommend, but not require, vaccinations and support individuals' decisions regarding masks. We continue to monitor health data and recommendations. If policy changes become necessary, they will be clearly communicated.
- 4. Online Course Shell: This course has a website in Canvas available at online.RochesterU.edu
- 5. Withdrawal Date:
 - Sixteen-Week Courses: The last date to drop this course (census day) is Friday, September 2nd, 2022. The last day to withdraw (reflected on the transcript) is Friday, November 4th, 2022. Full refunds are issued for drops (unless you are still within the 12-18 hour block), and refunds are limited or non-existent for withdrawals depending on the date.
 - Eight-Week Courses: Students may drop this course only if they have not participated. The last day to withdraw (reflected on the transcript) for Session A is Friday, September 30th, 2022. For Session B, it is Friday, November 25th, 2022. Full refunds are issued for drops (unless you're still within the 12-18 hour block), and refunds are limited or non-existent for withdrawals depending on the date.
 - The institutional calendar can be found in the course catalogue at http://RochesterU.edu/catalog

Course Schedule

Not everything goes according to plan. Modifications are occasionally needed to address the unexpected. The professor or instructor reserves the right to make changes to the following schedule when necessary, in which case the changes will be announced in advance -- but all of the following topics will be covered in this class:

| WEEKS | TOPICS | ASSIGNMENTS |
|--------|--|--|
| WEEK 1 | Introduction and Syllabus Review; Review of Business Organizations; Decision Analysis via IRAC; Sources of US Law; State and Federal Court Systems; Ethics in Business; Corporate Social Responsibility; Alternative Dispute Resolution ADR; | Lecture – Discussion See: Example Outline of an IRAC Reading Material: Chapters – 23, 1, 2, and 3 FREE research about case law can be found at: https://caselaw.findlaw.com/ |
| WEEK 2 | Trademarks; Patents; Copyrights; Trade Secrets; Internet Law; Social Media; Online Defamation; Cyber Crime; Wire Fraud; | Lecture – Discussion Hasbro, Inc. v. Internet Entertainment Group, Ltd., No. C96-130WD, 1996 WL 84853 (W.D. Wash. Feb. 9, 1996) Reading Material: Chapters - 6, and 7 Yelp, Inc. v. Hadeed Carpet Cleaning, Inc., 752 S.E.2d 554, 62 Va. App. 678 (Va. Ct. App. 2014) |
| WEEK 3 | Overview of Contract Law; Elements of a Contract; Oral Contracts; Electronic Contracts; Consideration; Legality; Capacity; Enforceability; Voluntary Consent; Statutes of Frauds; Sufficiency of Writing; Parol Evidence Rule | Lecture – Discussion Quality Car & Truck Leasing, Inc. v. Sark 2013 Ohio 44 Decided Jan 7, 201 Reading Material: Chapters – 8, 9, and 11 Barclae v. Zarb, 300 Mich. App. 455, 834 N.W.2d 100 (Mich. Ct. App. 2013) |
| WEEK 4 | Contract Law v. Uniform Commercial Code (UCC); Elements required for a valid contract; Enforceability Issues; Scope of UCC; Performance; Breaches; Damages; Remedies; Affirmative Defenses to Sales or Contract Breaches; | Lecture – Discussion Reading Material: Chapters – 13 and 14 An excellent source of information regarding the Sale of Goods or Services; Uniform Commercial Code; U.C.C ARTICLE 2 - SALES (2002) https://www.law.cornell.edu/ucc/2 |
| WEEK 5 | Warranties; Product Liability; Strict Liability; Financial Instruments; Negotiability of Instruments; Transfer of Negotiable Instruments; | Lecture – Discussion Reading Material: Chapters 16, and 17 Webster v. Blue Ship Tea Room, Inc. 347 Mass. 421 (Mass. 1964) 198 N.E.2d 309 |
| WEEK 6 | Banking Relationships; Duty to Honor Checks; Duty to Accept Deposits; Electronic Funds Transfers; Wire Transfers; Online Banking; Laws Assisting Creditors and Debtors; Bankruptcy Laws - | Lecture – Discussion Reading Material: Chapters 18, and 20 RR Maloan Investments, Inc., v. New HGE, Inc., Also can be found at: In re: David C. Welsh and Sharon N. Welsh, v. Robert G. Drummond, Chapter 13 Trustee |
| WEEK 7 | Review of Business Organizations; Corporate Structures and Classifications; Corporate Formation and Powers; Ultra vires ('beyond the powers'); Piercing Corporate Veil; Financing; Mergers & Acquisitions; Winding Down or Termination of Business Activities; | Lecture – Discussion Reading Material: Chapter 24 Dog House Investments, LLC v. Teal Properties, Inc., and Belmont LLC v. MB Investment Partners |
| WEEK 8 | Corporate Directors, Officers, Shareholders; How the Board of Directors are Selected; Investors; Protections; Insider Trading; and Corporate Governance; | Lecture – Discussion Reading Material: Chapters 25 and 26 Case v. Sink & Rise, Inc., and Several Scandalous Insider Trading Incidents |

Course Policies and Information:

Code of Academic Integrity: http://rochesteru.edu/academicintegrity.com

Attendance Policy: Attendance will be measured by weekly participation on Moodle.

Withdraw Date: The last date to drop this course (census day) is Friday, September 3, 2021. The last day to withdraw (reflected on the transcript) is Friday, November 5, 2021. Full refunds are issued for drops (unless you're still within the 12-18 hour block), and refunds are limited or non-existent for withdrawals depending on the date.

Arrangements for Students with Disabilities: In compliance with the Americans with Disabilities Act of 1990, Rochester University provides reasonable accommodations for all persons with disabilities. If you are seeking accommodations, you are required to register with the Accommodations Officer (248-218-2011 or accommodations@rochesteru.edu Rochester University's accommodations policy and forms can be found at www.rochesteru.edu/academics/ada-accommodations Please note that lectures may be recorded by students with disabilities who require auxiliary aids to ensure equal access in the classroom. Instructors and classmates may not forbid the use of an aid that has been approved by the accommodation officer.

RU Emergency Guidelines: For your safety, during the event of a campus lockdown, the professor or instructor is in charge and students are instructed to follow the directions of their professor or instructor. Please familiarize yourself with the RU emergency guidelines located at https://rochesteru.edu/student-life/campus-safety

ACE: The Academic Center for Excellence (ACE) offers free peer tutoring sessions, 24/7 online tutoring support, study resources, computer and printer stations, and much more for all Rochester University students. For more information, email acelab@rochesteru.edu or visit http://rochesteru.edu/ace

Ham Library: The Ennis and Nancy Ham Library offers electronic, print, and audiovisual materials to all students, employees, and guests. Users have remote and oncampus access to indexing and full-text articles in over 60 electronic databases, as well as numerous electronic books. For more information, visit http://rochesteru.edu/lib

Student Well-Being: If you are experiencing challenges (such as mental health, food insecurity, homelessness, personal emergencies, etc.) that are interfering with your coursework, you are encouraged to notify your instructor, or contact the Student Care Team studentcareteam@rochesteru.edu or the Dean of Students for support and referrals to campus and/or community resources.



School of Business Fall 2022 Events

9/09/22 10/07/22 10/12/22 11/04/22 12/02/22 12/09/22

Business Chapel (11:20 - 11:50 AM; AUD)
Department Mixers (11:20-11:50 AM; Locations TBA)
Warriors Serve (8:00 - 4:30 PM)
Internship Mixer (11:20 - 12:20 PM; AUD)
Business Chapel (11:20 - 11:50 AM; AUD)
Capstone Conference (all day)

