

EMC

ENGINEERING MANAGEMENT CONSULTANTS INC.

January 5, 1989

Mr. Anthony Mesiti, President
MESITI REALTY CORPORATION
c/o National Surface Cleaning
49 Danton Drive
Methuen, MA 01844

RE: THE WRIGHT ESTATES CONDOMINIUMS
KEENE, NEW HAMPSHIRE

Dear Mr. Mesiti:

As requested, a site visit was made on Tuesday, January 3, 1989. I met with Mr. Art House and Mr. Greg Johnson of Fidelity Properties, and Mr. Tom Phillips of Crimson Construction to walk the site to assess the construction progress and to review pay application No. Six (6). The progress made on the project from the date of my last visit has been very good. I feel this is a direct result of the new Project Manager, Art House, being on site and riding herd over the contractor and subcontractors. Cooperation appears to be good with all the trades.

In review of the construction schedules requested in my last correspondence, we have jointly targeted February 15, 1989 as the date of substantial completion, at which time I would expect only punch list items to be completed.

In review of the original pay application No. Six (6), Crimson Construction was requesting \$405,904. Listed on the pay application are all of the change orders, individually listed, which have occurred to date. Tom Phillips has provided the necessary back-up for the changes, and I have found that a majority of the work is complete. Therefore, by applying the adds and deducts in the change orders and reducing the electrical request by \$10,000, we arrive at a reduced payment of \$342,335 for this pay period. This leaves \$649,365.73, which includes the retainage of \$58,709, to complete the job. It is my opinion that this would leave you enough money to complete the contract if something were to happen to Crimson Construction Company.

Therefore, I am approving this application for payment. If you have any questions regarding my site visit or the pay application, please do not hesitate to contact me.

Very truly yours,

ENGINEERING MANAGEMENT CONSULTANTS, INC.


Tim Bell
Project Manager

TB/jf
cc: Greg Johnson
Art House
File